

**SEC/Enforcement/145/2002/564**

May 24, 2007

1. Sonali Paper & Board Mills Limited, 51, Central Road, Dhanmondi, Younus Tower, Dhaka-1205.
2. Directors, Sonali Paper & Board Mills Limited, 51, Central Road, Dhanmondi, Younus Tower, Dhaka-1205.
3. Managing Director, Sonali Paper & Board Mills Limited, 51, Central Road, Dhanmondi, Younus Tower, Dhaka-1205.
4. Company Secretary, Sonali Paper & Board Mills Limited, 51, Central Road, Dhanmondi, Younus Tower, Dhaka-1205.

**Sub: Waiver of imposed penalty: In connection with the non-holding of AGM in the year 2005.**

This refers to your letter dated August 3, 2006 and the Commission's penalty Orders No. SEC/Enforcement/145/2002/395, SEC-Enforcement/145/2002/396, SEC-Enforcement/145/2002-397, SEC/Enforcement/145/2002-398, SEC/Enforcement/145/2002/399 and SEC/Enforcement/145/2002/400 all dated April 12, 2006 regarding the above subject.

The Commission has reviewed the petition under section 26 of the Securities and Exchange Ordinance, 1969 and, considering subsequent holdings of the above AGM by the issuer, has decided to waive the penalty imposed through the above penal orders.

For Securities and Exchange Commission

**Mansur Alam**  
**Executive Director**

**Copy for information:**

Executive Director (CFD) SEC  
Director (LSD), SEC **for necessary action**  
Director (MIS) SEC  
Chairman's Office